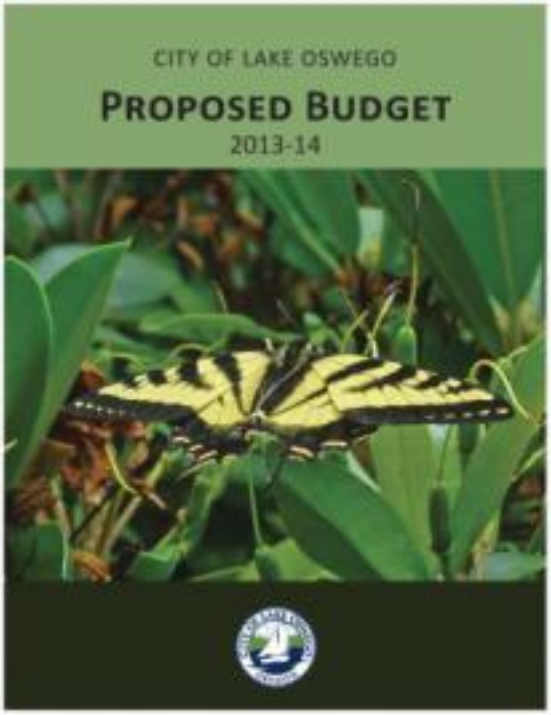
City Budget



The City Council adopts a budget that is basically the financial plan for the City, which incorporates the 5-year Capital Improvement Plan. It forms the basis for budget appropriations and includes any revisions or adjustments made by the Budget Committee.

Any citizen who is interested in reviewing the budget may contact the Finance Department at City Hall. Copies of the budget are also available for review at the public Library. The actual budget document contains extensive line details and is about an inch thick.

There are four significant steps in a budget process:

- April 2013 – The City Manager presented the **Proposed Budget** to the Budget Committee. This represents the first official step in the process and provides a starting point for discussions.
- April 25, 2013 – The first of a few Budget Committee meetings scheduled for public review and consideration of the document. The Budget Committee is made up of the seven City Council members and seven non-elected citizens.
- In April and May, the Budget Committee deliberates on the Proposed Budget.
- May 2013 - The Budget Committee approves the Proposed Budget, which may include some amendments, for recommendation to the City Council. The amendments made by the Budget Committee are located in the online Proposed Budget document - after the cover page.
- **June 4, 2013 – The Adopted Budget.** The City Council reviews and considers the Approved Budget, deliberates and, where they determine appropriate, makes further adjustments which are embodied into the Adopted Budget. Go to the link below to view the adopted budget document.
- July 1 – Implementation of the FY 2013-14 budget. The services and projects within the Adopted Budget are implemented.

The City has received the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for many years for its budget documents. Links to our more recent budget documents are shown below.

For the Lake Oswego Redevelopment Agency (LORA) budget documents click here.

Web Links

Proposed Budget Document for FY 2013-14Budget Committee Meeting Online Testimony April 25, May 2 and 9 Budget CommitteeBudget Committee Meetings and MinutesCapital Improvement PlanLake Oswego Redevelopment Agency BudgetsBudget Documents for FY 2012-13Budget Documents for FY 2011-12Budget Documents for FY 2010-11

Directions

Lake Oswego, OR
See map: Google Maps

Source URL (retrieved on *05/20/2013 - 2:42am*): http://www.ci.oswego.or.us/finance/city-budget