

# Financial Reports

## [AUDITS](#)

The Oregon Municipal Audit Law requires a financial audit and examination be made of the accounts and financial affairs of every municipal corporation at least once a year. The City prepares a Comprehensive Annual Financial Report (CAFR) that is audited by an independent auditing firm. The City has received the Certificate of Achievement for Excellence in Financial Reporting [award](#) from the Government Finance Officers Association (GFOA) every year since its fiscal year 1991-92 audit.

## [FINANCIAL POLICIES](#)

These are the policies the City follows in managing its financial, operational, and budgetary affairs. They are general policy statements representing long-standing principles, traditions, and practices that have guided the General Policies.

## [URBAN RENEWAL ANNUAL REPORTS](#)

The Lake Oswego Redevelopment Agency (LORA) is a component unit of the City of Lake Oswego and prepares separate annual reports.

## Web Links

[City Audits](#)[Financial Policies](#)[Urban Renewal Annual Reports](#)

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