

## Boones Ferry Road Improvements - Phase 1 Cost Estimate and Funding

June 2016

### Project Cost Estimate

|                                    |                             |
|------------------------------------|-----------------------------|
| Design                             | \$ 3,980,000                |
| Construction                       | \$ 16,420,000               |
| Construction Engineering           | \$ 1,930,000                |
| City Administration                | \$ 1,800,000                |
| Right-of-Way                       | \$ 5,250,000                |
| <b>Total Cost Estimate Phase 1</b> | <b><u>\$ 29,380,000</u></b> |

### Project Funding

|                                  |                             |
|----------------------------------|-----------------------------|
| General Obligation Bond Proceeds | \$ 5,000,000                |
| Federal Grant                    | \$ 4,000,000                |
| LGVC Urban Renewal               | \$ 19,880,000               |
| Transportation SDCs              | \$ 500,000                  |
| <b>Project Revenues</b>          | <b><u>\$ 29,380,000</u></b> |

### Project Cost Estimate Includes:

- \$1.5 million for expanded sidewalk areas
- \$2.2 million for storm line improvements
- Approximately \$4 million in contingencies