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**TO:** Kent Studebaker, Mayor  
Members of the City Council

**FROM:** Ivan Anderholm CPRE, Parks and Recreation Director

**SUBJECT:** Resolution 19-08 Parks Bond May 2019

**DATE:** January 25, 2019                      **MEETING DATE:** February 5, 2019

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### **SUGGESTED MOTION**

Move to adopt Resolution 19-08.

### **BACKGROUND**

On September 18, 2018, City Council provided direction to staff to pursue development of a parks bond survey, to gauge the community's support for a general obligation bond measure for park development, improvements and acquisition.

During the November 12, 2018 City Council meeting, Council reviewed the proposed survey and provided direction to staff to initiate the parks bond survey conducted by Riley Research Associates.

At the December 6, 2018 City Council meeting Mike Riley, Riley Research Associates, presented along with staff the results of the Parks Bond Survey. The survey indicated an 85% support rate for the Parks Bond. City Council gave staff direction to create draft bond language that was general in nature touching on the aspects of the projects tested in the survey.

### **DISCUSSION**

The attached bond title and description highlights the general areas included in the survey;

- Acquisition of land for open space/future parks
- Renovation/replacement of existing facilities
- Development of parks and recreation facilities

Resolution 19-08 sets the ballot title, including a summary. We are including a draft of an explanatory statement for your information; the City Council has until March to approve this statement.

**FISCAL IMPACT**

Fiscal impact for residents is estimated to be equal to or lower than the current tax rates associated to Lake Oswego park bonds.

**RECOMMENDATION**

Approve Resolution 19-08, referring Park "Renewal" Bonds to voters at the May 21, 2019 election, and approving a ballot title.

**ATTACHMENTS**

1. Resolution 19-08
2. Draft explanatory statement

**RESOLUTION 19-08**

**A RESOLUTION OF THE LAKE OSWEGO CITY COUNCIL SUBMITTING TO THE VOTERS AT THE MAY 21, 2019, ELECTION A MEASURE AUTHORIZING ISSUANCE OF GENERAL OBLIGATION BONDS, IN AN AMOUNT NOT TO EXCEED \$22 MILLION, FOR ACQUISITION OF REAL PROPERTY FOR OPEN SPACE AND PARKS, AND FOR RENOVATION, REPLACEMENT, OR DEVELOPMENT OF PARK AND RECREATION FACILITIES.**

**IT IS RESOLVED** by the City Council of the City of Lake Oswego that:

**Section 1.** At an election to be held May 21, 2019, there shall be submitted to the voters of the city a measure requesting authorization to issue general obligation bonds in an amount not to exceed \$22 million, with proceeds to be used for acquisition of real property interests for open space or parks; for renovation, replacement or development of park and recreation facilities; and for the cost of the bonds.

**Section 2.** The ballot title for the measure set forth in Section 1 of this resolution is:

**CAPTION: BONDS FOR OPEN SPACE, PARKS AND RECREATION LAND AND FACILITIES**

**QUESTION:** Shall Lake Oswego issue \$22 million in bonds for open space or park land, and for park and recreation facilities? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**SUMMARY:** This measure allows use of bond proceeds to acquire real property for open space or parks. The bond proceeds may also be used for renovation, replacement or development of park and recreation facilities. Uses will be guided by the city's "Parks Plan 2025." The bonds will be payable over a period of up to 20 years.

The bonds will be repaid from property taxes. Upon issuance of the full authorized amount, the tax rate is estimated to be not more than \$0.24 per \$1000 of assessed value. For a property with an assessed value (not real market value) of \$500,000, the annual cost would be \$120. This is the same rate as the current open space and parks bond portion of property taxes for three current bond series, which will be paid off over the next three years. It is expected that the newly-approved bonds will be issued in several series, allowing the open space and parks bond portion of city property tax rates to be maintained at no higher than the current rate.

**Section 3.** The City Recorder is directed to deliver a certified copy of this resolution to the Clackamas, Multnomah and Washington County election officials no later than the close of

business on March 21, 2019. The City Recorder is also directed to give notice of the May 21, 2019 election in the manner set forth in Section 24 of the Lake Oswego City Charter.

**Section 4.** Effective Date. This Resolution shall take effect upon passage.

Considered and adopted at the meeting of the City Council of the City of Lake Oswego on the 5th day of February 2019.

AYES:

NOES:

EXCUSED:

ABSTAIN:

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Kent Studebaker, Mayor

ATTEST:

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Anne-Marie Simpson, City Recorder

APPROVED AS TO FORM:

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David Powell, City Attorney

SEE INSTRUCTIONS ON BACK

## CLACKAMAS COUNTY

**EXPLANATORY STATEMENT FOR COUNTY VOTERS' PAMPHLET**

ELECTION DATE May 21, 2019		MEASURE NUMBER
BALLOT TITLE CAPTION BOND FOR OPEN SPACE, PARKS AND RECREATION LAND AND FACILITIES		
NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT		
NAME OF ORGANIZATION PERSON REPRESENTS, IF ANY City of Lake Oswego		
TELEPHONE (HOME)	TELEPHONE (WORK)	FAX NUMBER

The Lake Oswego City Council has referred this measure to the voters. If approved, the measure authorizes the City to issue general obligation bonds totaling up to \$22 million for parks, park and recreation facilities, and open space. With previously approved park bonds maturing over the next three years, it is the intent of the City Council to hold the tax rate associated with this bond measure to no more than the current rate for Lake Oswego park and open space bonds.

The uses of the bond proceeds are limited to the following types of land acquisition and improvements:

- Acquisition of park property, both for natural open space and for park land that can be used for active or passive recreation. Proceeds could be used to acquire land for open space and parks within the city limits, as well as within nearby unincorporated areas where acquisition is determined to be in the City's long-term interests.
- Renovation and replacement of park improvements and facilities;
- Development of new park and recreation improvements and facilities that meet the needs of the community.

Specific uses of the bond proceeds will be guided by the Parks Plan 2025 and related master plans, with input from the public and from the Parks, Recreation and Natural Resources Advisory Board.

What would the bond cost?

Because of maturing park bonds, approval of this bond measure is estimated to result in a tax rate less than or equal to the current tax rates associated with Lake Oswego park bonds. The combined tax rate for existing Lake Oswego park bonds is (for the 2018-19 tax year) \$0.24 per \$1,000 of assessed value, resulting in an annual cost of \$120 for a house with a taxable assessed value of \$500,000. The total principal amount of bonds authorized will not exceed \$22 million, with a term of no more than 20 years.

A "yes" vote authorizes the City to issue the bonds for parks, park and recreation facilities, and open space. A "no" vote prevents the City from issuing the bonds.

**WORD/NUMBER COUNT TOTAL (500 word/number limit)**\_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

\_\_\_\_\_  
DATE

### **INSTRUCTIONS**

1. The Explanatory Statement shall be an impartial, simple and understandable statement explaining the measure and its effect and must be typewritten.
2. The word count total must not exceed 500 words/numbers.
3. If the Explanatory Statement exceeds the 500 word/number limit, the county clerk shall end the statement at 500 words/numbers.
4. The Explanatory Statement shall include the name and signature of the person responsible for the content of the statement and the name of the governing body that person represents.
5. The Explanatory Statement shall be filed with the county clerk of the county in which the city hall of the city or the administrative office of the special district is located.

6. Explanatory Statements shall be filed not later than 5:00 p.m. on the deadline for filing a notice of measure election.
7. Pursuant to ORS 251.415 the county clerk shall reject any statement which:
  - a. Contains any obscene, profane or defamatory language;
  - b. Incites or advocates hatred, abuse or violence toward any person or group; or
  - c. Contains any language which may not legally be circulated through the mail.
8. The county clerk shall not correct spelling, grammar or punctuation errors. Statements will not be returned for proofreading.

**If you have any questions, call the County Clerk's, Elections Division at 503-655-8510.**

**Clackamas County Elections Division  
825 Portland Avenue  
Gladstone, OR 97027-2195  
Telephone: 503-655-8510  
FAX: 503-655-8461**