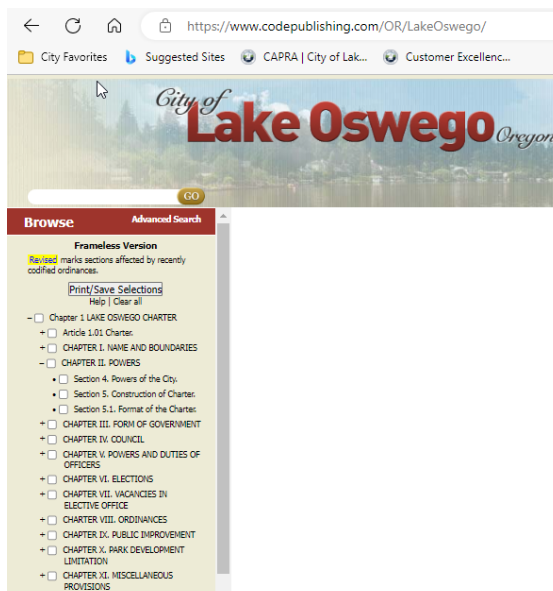


5.1 Evidence of Compliance - Authority for Fiscal Policy excerpts from [City Charter](#) – 1/17/2023



Chapter II, Section 4

CHAPTER II. POWERS

Section 4. Powers of the City.



The City has all powers which the constitution, statutes, and common law of the United States or of this state expressly or impliedly grant or allow municipalities as fully as though this Charter specifically enumerated each of those powers.

Chapter V Powers and Duties of Officers, Section 20

Section 20. City Manager.



A. The City Manager shall be chosen on the basis of administrative qualifications and may not have served as a member of the Lake Oswego City Council within one year immediately preceding the date of appointment. The Manager may not receive compensation for a period more than six months after leaving the office.

B. The City Manager:

1. Is the full time chief administrative officer of the City and shall be responsible to the Council for the proper administration of those City affairs over which he or she is charged with responsibility pursuant to this Charter;
2. Shall appoint, remove, discipline and supervise all employees of the City in a manner consistent with the City personnel system, except as otherwise provided by this Charter;
3. Shall annually prepare and submit a proposed City budget for the ensuing fiscal year and properly administer the budget as adopted;
4. Shall keep the Council advised of the financial condition and needs of the City;
5. Shall make recommendations to the Council concerning the affairs of the City;
6. Shall, after authorization from the Council, conduct all aspects of real property transactions on behalf of the City;
7. Shall act as the purchasing agent for the City;
8. Shall provide for enforcement of all City laws and regulations;
9. Shall perform other duties consistent with this Charter and required by the Council; and
10. Shall engage in no incompatible business or occupation.

Chapter 12 Administration

Article 12.54 City Budget.

Sections:

[12.54.010](#) City Budget.

12.54.010 City Budget.

 [SHARE](#)

The City budget shall be prepared and adopted in accordance with the requirements of Oregon Local Budget Law (ORS [294.305](#) to [294.565](#)) for a budget period of either one fiscal year or 24 months.

(Ord. 2818, Amended, 05/07/2019; Ord. 2536, Amended, 02/17/2009; Ord. 2348, Added, 02/18/2003)

Section 50. Revenue From Utilities.

 [SHARE](#)

Revenue received by the City from its utilities, including but not limited to water, sewer, gas, power and light and garbage collection, shall be used solely for the operation of such utility, retirement of any debt of the utility, and for its purchase, construction or expansion. A reasonable reserve may be set aside for the future expansion of a utility. Monies or property of a utility operated by the City may not be transferred to the general fund of the City, except monies in the utility funds to be used to reimburse other City funds for expenses incurred by such funds in support of the utility operations.

Section 51. Designated Funds Created By Vote.

 [SHARE](#)

Any fund voted by the people or the Council for a specific purpose may be used only for that purpose and shall not be transferred or used for any other purpose, except investment while not in use. Any income received from the investment of a fund voted by the people or the Council may be used only for the purpose of the original fund. Funds from the operation of the municipal golf course and tennis courts may be transferred to the general fund of the City after the cost of the operations of those facilities, including debt retirement or expansion, has been fully paid.

Chapter XI – Miscellaneous Provisions, Sections 53-55

Section 53. City Auditor.

 [SHARE](#)

A qualified certified public accountant licensed by the State of Oregon shall be selected by the Council each year to perform an audit on the accounts and records of the City.

Section 54. Official Bonds.

 [SHARE](#)

The City Manager, City Attorney and City Treasurer, and such other persons as deemed necessary by the Council, shall give a bond in a form and amount determined by the Council. The premiums on such bond shall be paid by the City.

Section 55. Bonded Indebtedness.

 [SHARE](#)

Except as authorized by general state laws the City shall not issue and sell general obligation bonds unless authorized by the consent of a majority of the voters at an election.

(Amended May 20, 1980.)