



The purpose of the following summaries is to provide an overview of the City's resources and requirements for the current budget.

Adopted Budget 2025-27 Biennium

Citywide Ending Fund Balances

General Fund Summary

General Revenue

Adopted Budget for the 2025-27 Biennium

RESOURCES						
Department Description	Beginning Balance	Revenue Budget	Total	Percent of Total	Personnel Services +	Materials & Services +
GENERAL (1)						
General * (Dept 100 and 190)	\$ 25,486,462	\$ 5,582,000	\$ 31,068,462		\$ -	\$ -
Police	1,902,441	40,176,000	42,078,441		31,970,000	8,561,000
Fire	767,742	33,055,000	33,822,742		28,046,000	4,323,000
Parks & Recreation	2,968,051	32,993,000	35,961,051		18,071,000	12,812,000
Library	3,440,867	12,244,000	15,684,867		8,498,000	3,596,000
Planning	819,872	9,485,000	10,304,872		5,679,000	4,055,000
Adult Community Center	593,074	3,575,000	4,168,074		2,210,000	1,537,000
Municipal Court	499,614	2,716,000	3,215,614		1,042,000	1,971,000
Redevelopment	101,083	1,090,000	1,191,083		506,000	627,000
City Council	2,855	676,000	678,855		56,000	604,000
Information Technology	368,637	6,155,000	6,523,637		3,787,000	1,932,000
Finance	401,779	5,449,000	5,850,779		4,410,000	1,139,000
City Manager's Office	381,897	4,284,000	4,665,897		3,605,000	760,000
Facilities Management	1,264,711	2,062,000	3,326,711		1,215,000	1,311,000
City Attorney's Office	543,573	1,680,000	2,223,573		1,918,000	102,000
Human Resources	383,027	1,855,000	2,238,027		1,303,000	732,000
Risk Management	186,302	3,718,000	3,904,302		-	3,718,000
Total General	40,111,987	166,795,000	206,906,987	44.8%	112,316,000	47,780,000
PUBLIC WORKS						
Water *	15,032,486	35,208,000	50,240,486	10.9%	6,415,000	15,800,000
Sewer *	20,422,705	39,611,000	60,033,705	13.0%	1,866,000	17,951,000
Street *	14,042,712	25,356,000	39,398,712	8.5%	2,090,000	8,981,000
Stormwater *	7,896,768	11,607,000	19,503,768	4.2%	1,788,000	4,647,000
Public Works Support Services	583,415	5,448,000	6,031,415	1.3%	3,503,000	1,893,000
Systems Development Charges (SDC)	14,902,199	3,758,000	18,660,199	4.0%	-	-
Assessment Project	1,050,167	98,000	1,148,167	0.2%	-	-
Bicycle Path	409,924	77,000	486,924	0.1%	-	-
Total Public Works	74,340,376	121,163,000	195,503,376	42.3%	15,662,000	49,272,000
OTHER						
City/LORA Debt Service	-	7,216,000	7,216,000	1.6%	-	-
Engineering	1,602,638	11,069,000	12,671,638	2.7%	9,769,000	2,399,000
Building	6,940,018	5,392,000	12,332,018	2.7%	3,632,000	2,731,000
Bonded Debt Service	765,428	4,320,000	5,085,428	1.1%	-	-
Tennis Facility	171,216	1,081,000	1,252,216	0.3%	494,000	534,000
Tourism	295,585	656,000	951,585	0.2%	-	180,000
Trolley	595,429	230,000	825,429	0.2%	-	280,000
Public Art	68,311	418,000	486,311	0.1%	-	434,000
ACC Endowment	2,667,622	130,000	2,797,622	0.6%	-	-
Library Endowments	5,711,378	210,000	5,921,378	1.3%	-	-
Capital Reserve (2)	782,665	1,240,000	2,022,665	0.4%	-	-
Capital Reserve Water (3)	5,409,321	2,280,000	7,689,321	1.7%	-	-
Total Other	25,009,611	34,242,000	59,251,611	12.8%	13,895,000	6,558,000
Total	\$ 139,461,974	\$ 322,200,000	\$ 461,661,974	100.0%	\$ 141,873,000	\$ 103,610,000

Budget Notes:

- 1) General Fund revenue reflects Internal Charges for Services from departments within the General Fund as well as those charged to departments outside the General Fund.

Adopted Budget for the 2025-27 Biennium

REQUIREMENTS									
Debt	Service +	Transfers +	Capital Outlay =	Expense Budget	Department Contingency	Contingency	Ending Balance / Reserve for Future	Total	Change in Balances
\$ -	\$ 7,240,000	\$ -	\$ -	\$ 7,240,000	\$ -	\$ 11,749,000	\$ 12,079,462	\$ 31,068,462	\$ (614,000)
-	-	-	510,000	41,041,000	1,037,441	-	-	42,078,441	(865,000)
-	-	-	425,000	32,794,000	1,028,742	-	-	33,822,742	261,000
-	-	-	3,550,000	34,433,000	1,528,051	-	-	35,961,051	(1,440,000)
-	-	-	720,000	12,814,000	2,870,867	-	-	15,684,867	(570,000)
-	-	-	-	9,734,000	570,872	-	-	10,304,872	(249,000)
-	-	-	-	3,747,000	421,074	-	-	4,168,074	(172,000)
-	-	-	-	3,013,000	202,614	-	-	3,215,614	(297,000)
-	-	-	-	1,133,000	58,083	-	-	1,191,083	(43,000)
-	-	-	-	660,000	18,855	-	-	678,855	16,000
-	-	-	195,000	5,914,000	609,637	-	-	6,523,637	241,000
-	-	-	-	5,549,000	301,779	-	-	5,850,779	(100,000)
-	-	-	-	4,365,000	300,897	-	-	4,665,897	(81,000)
-	-	-	-	2,526,000	800,711	-	-	3,326,711	(464,000)
-	-	-	-	2,020,000	203,573	-	-	2,223,573	(340,000)
-	-	-	-	2,035,000	203,027	-	-	2,238,027	(180,000)
-	-	-	-	3,718,000	186,302	-	-	3,904,302	-
-	7,240,000	-	5,400,000	172,736,000	10,342,525	11,749,000	12,079,462	206,906,987	(4,897,000)
10,430,000	2,000,000	-	6,945,000	41,590,000	-	8,650,486	-	50,240,486	(6,382,000)
13,257,000	-	-	2,357,000	35,431,000	-	24,602,705	-	60,033,705	4,180,000
1,596,000	-	-	18,655,000	31,322,000	-	8,076,712	-	39,398,712	(5,966,000)
-	-	-	6,240,000	12,675,000	-	6,828,768	-	19,503,768	(1,068,000)
-	-	-	172,000	5,568,000	-	463,415	-	6,031,415	(120,000)
-	-	-	8,500,000	8,500,000	-	10,160,199	-	18,660,199	(4,742,000)
-	-	-	-	-	-	-	1,148,167	1,148,167	98,000
-	-	-	-	-	-	-	486,924	486,924	77,000
25,283,000	2,000,000	-	42,869,000	135,086,000	-	58,782,285	1,635,091	195,503,376	(13,923,000)
7,216,000	-	-	-	7,216,000	-	-	-	7,216,000	-
-	-	-	-	12,168,000	-	503,638	-	12,671,638	(1,099,000)
-	-	-	116,000	6,479,000	-	545,000	5,308,018	12,332,018	(1,087,000)
4,270,000	-	-	-	4,270,000	-	-	815,428	5,085,428	50,000
-	-	-	-	1,028,000	-	224,216	-	1,252,216	53,000
-	436,000	-	-	616,000	-	335,585	-	951,585	40,000
-	-	-	-	280,000	-	545,429	-	825,429	(50,000)
-	-	-	24,000	458,000	-	-	28,311	486,311	(40,000)
-	150,000	-	-	150,000	-	-	2,647,622	2,797,622	(20,000)
-	68,000	-	-	68,000	-	-	5,853,378	5,921,378	142,000
-	-	-	1,200,000	1,200,000	-	-	822,665	2,022,665	40,000
-	-	-	-	-	-	-	7,689,321	7,689,321	2,280,000
11,486,000	654,000	-	1,340,000	33,933,000	-	2,153,868	23,164,743	59,251,611	309,000
\$ 36,769,000	\$ 9,894,000	\$ -	\$ 49,609,000	\$ 341,755,000	\$ 10,342,525	\$ 72,685,153	\$ 36,879,296	\$ 461,661,974	\$ (18,511,000)

- 2) Capital Reserve Fund includes a reserve for library capital and general equipment.
- 3) Capital Reserve Water Fund includes a reserve for capital related to the Water Treatment Plant and intake facilities.

Citywide Ending Fund Balances

	BN 2023-25 BUDGET	BN 2025-27 ADOPTED	BN25 to BN27 CHANGE
General Fund			
Restricted or Non-Spendable			
Tree Citation Reserve	\$ 615,576	\$ 436,628	\$ (178,948)
Commitments and Assignments			
30% of Operations Requirement	20,198,299	23,213,462	3,015,163
Risk Management Contingency	610,000	615,000	5,000
Department Balances	9,487,098	9,905,897	418,799
Total General Fund	30,910,973	34,170,987	3,260,014
Utility Funds, Engineering, Public Works	32,648,975	60,921,014	28,272,039
Park Bond Fund & Parks Rec Center Fund	1,301	-	(1,301)
ACC Endowment	2,384,810	2,647,622	262,812
Library Endowments	5,092,443	5,853,378	760,935
Building Fund	5,514,697	5,853,018	338,321
Capital Reserve Fund			
General Capital Reserve	184,125	322,665	138,540
Library Set Aside	500,000	500,000	-
Parks Facility Set-aside	-	-	-
Capital Reserve Water Fund	5,071,441	7,689,321	2,617,880
Other Funds*	1,489,133	1,948,969	459,836
City Total	\$ 83,797,898	\$ 119,906,974	\$ 36,109,076

*Other Funds include Bonded Debt, Tennis, Golf, Trolley, Tourism, and Public Art.

Notes

- 30% of Operations Requirement: Per Financial Policy, the City reserves 14% of the annual General Fund operating budget in Contingency, and 16% of the annual operating budget in Ending Fund Balance.
- Department Balances represent General Fund departments using or saving resources for one-time items or for future capital or operational needs.
- Available General Fund resources above policy minimum requirements were appropriated to Parks projects and the Street Fund.

General Fund Summary

The General Fund is the general operating fund of the City and is used to account for most financial activity that is not accounted for in other, more specialized, funds. This fund's primary source of revenue is property taxes. It also receives certain intergovernmental revenues like lodging taxes, state cigarette and liquor taxes, franchise fees, sales and services for fire contracts and parks and recreation activities, as well as reimbursement of expenses incurred on behalf of the City's urban renewal agency. General Fund reserves, one gauge of a city's longer-term financial health, include a risk management contingency, general operating contingency, and unappropriated ending fund balance.

Lake Oswego's General Fund accounts for general government services such as police, fire, parks and recreation, planning, and library. Additionally, it includes the city administrative functions such as finance, human resources, city management, legal services informational technology, and facilities management.

	2019-2021 BN ACTUAL	2021-2023 BN ACTUAL	2023-2025 BN BUDGET	2025-27 PROPOSED	2025-27 APPROVED	2025-27 ADOPTED
Resources:						
Beginning Fund Balances	\$ 31,036,692	\$ 32,952,746	\$ 34,519,973	\$ 40,111,987	\$ 40,111,987	\$ 40,111,987
Property Taxes	74,933,201	81,065,234	85,600,000	92,680,000	92,680,000	92,680,000
Franchise Fees	5,693,454	6,717,357	7,765,000	8,760,000	8,760,000	8,760,000
Intergovernmental	13,077,771	21,997,057	15,150,000	14,663,000	14,663,000	14,663,000
Licenses and Fees	3,670,492	5,230,738	4,365,000	5,192,000	5,192,000	5,192,000
Fines & Forfeitures	1,844,376	1,822,607	1,850,000	1,880,000	1,880,000	1,880,000
Sales & Services	10,929,645	11,003,179	13,562,000	17,352,000	17,352,000	17,352,000
Miscellaneous Revenues	3,179,819	2,060,415	1,687,000	2,218,000	2,218,000	2,218,000
Charges for Services	17,309,000	19,167,000	22,152,000	23,832,000	23,832,000	23,832,000
Transfers	654,387	148,624	2,016,000	214,000	214,000	214,000
Other Financing Sources	53,287	64,843	-	-	-	-
Total Resources	\$ 162,382,124	\$ 182,229,800	\$ 188,666,973	\$ 206,902,987	\$ 206,902,987	\$ 206,902,987
Requirements:						
Personnel Services	\$ 79,378,863	\$ 85,825,129	\$ 99,188,000	\$ 112,316,000	\$ 112,316,000	\$ 112,316,000
Materials & Services	33,026,930	37,843,590	43,338,000	47,780,000	47,780,000	47,780,000
Debt Service	70,959	17,285,060	-	-	-	-
Transfers to Other Funds	13,890,350	2,085,891	4,222,000	7,240,000	7,240,000	7,240,000
Capital Outlay	3,062,276	-	13,254,000	5,400,000	5,400,000	5,400,000
Contingency	-	-	17,888,674	22,087,525	22,087,525	22,087,525
Unappropriated End Balance	32,952,746	39,190,130	10,776,299	12,079,462	12,079,462	12,079,462
Total Requirements	\$ 162,382,124	\$ 182,229,800	\$ 188,666,973	\$ 206,902,987	\$ 206,902,987	\$ 206,902,987

Highlights

- Beginning Balances include the General Fund reserves and department balances.
- Contingency includes the minimum 14% policy requirement, the departments' operating contingencies, an amount for risk management, and amounts restricted for tree citations and small unspent grant monies.

General Revenue

	2019-2021 BN ACTUAL	2021-2023 BN ACTUAL	2023-2025 BN BUDGET	2025-27 PROPOSED	2025-27 APPROVED	2025-27 ADOPTED
Beginning Balance	\$ 21,732,920	\$ 19,998,356	\$ 21,422,299	\$ 25,486,462	\$ 25,486,462	\$ 25,486,462
Property Taxes	74,933,199	81,065,234	85,600,000	92,680,000	92,680,000	92,680,000
Franchise Fees	5,693,455	6,717,359	7,765,000	8,760,000	8,760,000	8,760,000
Intergovernmental	2,793,336	11,839,375	2,969,000	2,643,000	2,643,000	2,643,000
Licenses & Fees	1,306,060	1,804,119	1,915,000	2,232,000	2,232,000	2,232,000
Miscellaneous Revenues	2,191,779	294,542	650,000	1,280,000	1,280,000	1,280,000
General Revenue	(75,344,000)	(81,233,000)	(93,918,000)	(102,013,000)	(102,013,000)	(102,013,000)
Charges for Services	(3,400)	-	-	-	-	-
Total Resources	\$ 33,303,349	\$ 40,485,985	\$ 26,403,299	\$ 31,068,462	\$ 31,068,462	\$ 31,068,462

Budget Notes

- Property Taxes are based upon assessed value information from the counties and expected growth.
- Intergovernmental revenue includes State Revenue Sharing (liquor and cigarette taxes).
- General Revenue category above is a negative due to general revenue allocated out to various General Fund departments:

	Proposed 2025-27	Approved 2025-27	Adopted 2025-27
Police	\$ 34,987,000	\$ 34,987,000	\$ 34,987,000
Fire	27,565,000	27,565,000	27,565,000
Parks & Recreation	22,464,000	22,464,000	22,464,000
Planning	6,556,000	6,556,000	6,556,000
Library	4,132,000	4,132,000	4,132,000
ACC	2,579,000	2,579,000	2,579,000
Municipal Court	1,388,000	1,388,000	1,388,000
Redevelopment	545,000	545,000	545,000
City Manager's Office	871,000	871,000	871,000
City Council	676,000	676,000	676,000
Risk Management	250,000	250,000	250,000
Total	<u>\$102,013,000</u>	<u>\$102,013,000</u>	<u>\$102,013,000</u>