

# General Fund

## OVERVIEW

The General Fund is the general operating fund of the City and is used to account for most financial activity that is not accounted for in other, more specialized, funds. This fund's primary source of revenue is property taxes. It also receives certain intergovernmental revenues like lodging taxes, state cigarette and liquor taxes, franchise fees, sales and services for fire contracts and parks and recreation activities, as well as reimbursement of expenses incurred on behalf of the City's urban renewal agency. General Fund reserves, one gauge of a city's longer-term financial health, include a risk management contingency, general operating contingency, and unappropriated ending fund balance.

Lake Oswego's General Fund accounts for general government services such as police, fire, parks and recreation, planning, and library. Additionally, it includes the city administrative functions such as finance, human resources, city management, legal services, and facilities management.

## Summary

	Annual Budgets			Biennial Budget		
	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 BUDGET	2019-21 PROPOSED	2019-21 APPROVED	2019-21 ADOPTED
<b>Resources:</b>						
Beginning Fund Balances	\$ 25,518,411	\$ 25,257,228	\$ 23,705,228	\$ 28,083,121	\$ 28,083,121	\$ 28,083,121
Property Taxes	32,760,319	34,006,070	34,793,000	73,260,000	73,260,000	73,260,000
Franchise Fees	2,743,582	2,637,407	2,712,000	5,506,000	5,506,000	5,506,000
Intergovernmental	5,898,916	5,247,100	5,095,000	11,297,000	11,297,000	11,297,000
Licenses and Fees	1,823,352	2,343,962	1,971,000	4,290,000	4,290,000	4,290,000
Fines & Forfeitures	1,047,501	1,090,897	948,000	1,926,000	1,926,000	1,926,000
Sales & Services	4,201,260	4,513,362	4,385,000	10,556,000	10,556,000	10,556,000
Miscellaneous Revenues	802,078	1,503,262	585,000	1,098,000	1,098,000	1,098,000
Charges for Services	7,677,000	8,061,000	8,292,000	17,309,000	17,309,000	17,309,000
Transfers	118,523	910,848	117,000	237,000	237,000	237,000
Other Financing Sources	29,507	457,300	20,000	-	-	-
<b>Total Resources</b>	<b>\$ 82,620,449</b>	<b>\$ 86,028,436</b>	<b>\$ 82,623,228</b>	<b>\$ 153,562,121</b>	<b>\$ 153,562,121</b>	<b>\$ 153,562,121</b>
<b>Requirements:</b>						
Personnel Services	\$ 32,779,048	\$ 35,129,955	\$ 37,457,000	\$ 81,741,000	\$ 81,741,000	\$ 81,741,000
Materials & Services	16,504,979	15,904,369	17,309,000	36,302,000	36,302,000	36,302,000
Debt Service	44,065	44,065	44,000	75,000	75,000	75,000
Transfers to Other Funds	7,091,000	4,409,000	4,838,000	11,885,000	11,885,000	11,885,000
Capital Outlay	944,129	2,535,765	2,937,000	3,415,000	3,415,000	3,415,000
Contingency	-	-	11,992,000	11,144,000	11,144,000	11,144,000
Unappropriated End Balance	25,257,228	28,005,282	8,046,228	9,000,121	9,000,121	9,000,121
<b>Total Requirements</b>	<b>\$ 82,620,449</b>	<b>\$ 86,028,436</b>	<b>\$ 82,623,228</b>	<b>\$ 153,562,121</b>	<b>\$ 153,562,121</b>	<b>\$ 153,562,121</b>

### Highlights

- Beginning Balances include the General Fund reserves and department balances.
- Contingency includes the minimum 14% policy requirement, the departments' operating contingencies, an amount for risk management, and amounts restricted for tree citations and small unspent grant monies.