

City/LORA Debt Service

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Department Revenues	\$ 870,794	\$ 926,816	\$ 9,461,000	\$ 3,622,000	\$ 3,622,000	\$ 3,622,000
Proceeds from Bonds Issued	-	-	50,000,000	-	-	-
Proceeds - Line of Credit	3,500,000	-	-	-	-	-
Total Resources	\$ 4,370,794	\$ 926,816	\$ 59,461,000	\$ 3,622,000	\$ 3,622,000	\$ 3,622,000
Requirements						
Materials & Services	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -
Intergovernmental Expense	3,500,000	-	50,000,000	-	-	-
Debt Service	870,794	926,816	8,461,000	3,622,000	3,622,000	3,622,000
Total Requirements	\$ 4,370,794	\$ 926,816	\$ 59,461,000	\$ 3,622,000	\$ 3,622,000	\$ 3,622,000

Bonded Debt Service

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 806,841	\$ 773,800	\$ 773,800	\$ 837,464	\$ 837,464	\$ 837,464
Department Revenues	2,430,943	2,266,748	1,896,000	1,910,000	1,910,000	1,910,000
Total Resources	\$ 3,237,784	\$ 3,040,548	\$ 2,669,800	\$ 2,747,464	\$ 2,747,464	\$ 2,747,464
Requirements						
Debt Service	\$ 2,463,984	\$ 2,203,084	\$ 1,896,000	\$ 1,910,000	\$ 1,910,000	\$ 1,910,000
Unappropriated Ending Balance	773,800	837,464	773,800	837,464	837,464	837,464
Total Requirements	\$ 3,237,784	\$ 3,040,548	\$ 2,669,800	\$ 2,747,464	\$ 2,747,464	\$ 2,747,464

Building

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 2,651,990	\$ 3,080,462	\$ 3,254,462	\$ 3,547,771	\$ 3,547,771	\$ 3,547,771
Department Revenues	2,658,406	2,631,748	2,323,000	2,442,000	2,442,000	2,442,000
Proceeds Sale of Capital Assets	-	14,488	-	-	-	-
Total Resources	\$ 5,310,397	\$ 5,726,698	\$ 5,577,462	\$ 5,989,771	\$ 5,989,771	\$ 5,989,771
Requirements						
Personnel Services	\$ 991,729	\$ 1,117,484	\$ 1,263,000	\$ 1,272,000	\$ 1,272,000	\$ 1,272,000
Materials & Services	893,552	851,443	732,000	767,000	767,000	767,000
Internal Fees for Services	248,000	262,000	241,000	249,000	249,000	249,000
Capital Outlay	96,654	-	35,000	-	-	-
Contingency	-	-	160,000	160,000	160,000	160,000
Unappropriated Ending Balance	3,080,462	3,495,771	3,146,462	3,541,771	3,541,771	3,541,771
Total Requirements	\$ 5,310,397	\$ 5,726,698	\$ 5,577,462	\$ 5,989,771	\$ 5,989,771	\$ 5,989,771
FTE	8.8	8.9	9.1	9.1	9.1	9.1

Key Performance Indicators	2015-16	2016-17	2017-18 EST
New Single Family Homes	82	91	88
Total Residential Permits	3,179	3,182	3,164
Residential Permit Valuation	\$4,809,313	\$72,687,948	\$84,512,110
New Commercial Buildings	1	11	9
Total Commercial Permits	1,258	1,066	1,320
Commercial Permit Valuation	\$102,531,879	\$89,401,077	\$142,575,850

Budget Notes

- Department revenue includes building permit and plan check fees and pass through amounts for State and School excise taxes.
- Fiscal year 2017-18 included new apartment, mixed use, and assisted livings projects such as Mary's Woods and The Springs Living.
- Per state law, Building Division revenue is a dedicated fund to support building permit, plan review, inspection services and expenses.

2018-19 Adopted

- Materials & Services includes engineering and geotechnical consulting services.

Golf Course

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 58,075	\$ 37,885	\$ 20,885	\$ 51,850	\$ 51,850	\$ 51,850
Department Revenues	674,346	564,284	663,000	660,000	660,000	660,000
Transfer from General Fund	281,000	339,000	98,000	38,000	38,000	38,000
Total Resources	\$ 1,013,421	\$ 941,169	\$ 781,885	\$ 749,850	\$ 749,850	\$ 749,850
Requirements						
Personnel Services	\$ 367,583	\$ 358,825	\$ 336,000	\$ 348,000	\$ 348,000	\$ 348,000
Materials & Services	439,818	388,941	263,000	263,000	263,000	263,000
Internal Fees for Services	131,000	135,000	132,000	134,000	134,000	134,000
Capital Outlay	37,135	36,553	-	-	-	-
Contingency	-	-	50,885	4,850	4,850	4,850
Unappropriated Ending Balance	37,885	21,850	-	-	-	-
Total Requirements	\$ 1,013,421	\$ 941,169	\$ 781,885	\$ 749,850	\$ 749,850	\$ 749,850
FTE	5.0	5.0	4.3	4.3	4.3	4.3
Key Performance Indicators						
	2015-16	2016-17	2017-18 EST			
Golf Course Cost Recovery	75%	63%	78%			

Tennis Facility

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 678,305	\$ 619,260	\$ 665,260	\$ 694,829	\$ 694,829	\$ 694,829
Department Revenues	390,861	442,433	408,000	415,000	415,000	415,000
Total Resources	\$ 1,069,166	\$ 1,061,693	\$ 1,073,260	\$ 1,109,829	\$ 1,109,829	\$ 1,109,829
Requirements						
Personnel Services	\$ 185,208	\$ 203,159	\$ 212,000	\$ 217,000	\$ 217,000	\$ 217,000
Materials & Services	98,508	87,705	100,000	100,000	100,000	100,000
Internal Fees for Services	75,000	77,000	95,000	96,000	96,000	96,000
Capital Outlay	91,190	-	-	-	-	-
Contingency	-	-	41,000	41,000	41,000	41,000
Reserve for Future Expenditure	-	-	625,260	655,829	655,829	655,829
Unappropriated Ending Balance	619,260	693,829	-	-	-	-
Total Requirements	\$ 1,069,166	\$ 1,061,693	\$ 1,073,260	\$ 1,109,829	\$ 1,109,829	\$ 1,109,829
FTE	3.1	3.1	3.1	3.1	3.1	3.1
Key Performance Indicators						
	2015-16	2016-17	2017-18 EST			
Tennis Center Cost Recovery	87%	120%	100%			

Tourism

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 374,173	\$ 598,242	\$ 740,242	\$ 415,678	\$ 415,678	\$ 415,678
Department Revenues	427,632	420,870	309,000	316,000	316,000	316,000
Total Resources	\$ 801,805	\$ 1,019,112	\$ 1,049,242	\$ 731,678	\$ 731,678	\$ 731,678
Requirements						
Materials & Services	\$ 35,625	\$ 84,965	\$ 39,000	\$ 89,000	\$ 89,000	\$ 89,000
Transfers	99,000	130,000	140,000	140,000	140,000	140,000
Capital Outlay	68,938	68,469	450,000	400,000	400,000	400,000
Contingency	-	-	420,242	102,678	102,678	102,678
Unappropriated Ending Balance	598,242	735,678	-	-	-	-
Total Requirements	\$ 801,805	\$ 1,019,112	\$ 1,049,242	\$ 731,678	\$ 731,678	\$ 731,678

Budget Notes

- The Tourism Fund's department revenue comes from approximately 23% of the City's Local Lodging Taxes.
- Materials & Services includes the City's contribution to the Festival of the Arts \$30,000; Tourism Grants \$50,000; and maintenance expenses for the historic Iron Worker's Cottage.
- The Transfers include \$130,000 to the Public Art Fund for the City's support of the Lake Oswego Arts Council and \$10,000 to the Trolley Fund for the Willamette Shoreline Trolley.
- Capital Outlay reflects the remaining costs of a city gateway project of \$100,000, and the installation of the field turf at Waluga Park \$300,000.

Public Art

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 7,425	\$ 6,729	\$ 80,729	\$ 43,219	\$ 43,219	\$ 43,219
Department Revenues	304	1,148	-	-	-	-
Transfers	99,000	237,250	130,000	130,000	130,000	130,000
Total Resources	\$ 106,729	\$ 245,127	\$ 210,729	\$ 173,219	\$ 173,219	\$ 173,219
Requirements						
Materials & Services	\$ 90,000	\$ 123,908	\$ 128,000	\$ 118,000	\$ 118,000	\$ 118,000
Capital Outlay	10,000	40,000	40,000	12,000	12,000	12,000
Reserve for Future Expenditure	-	-	42,729	43,219	43,219	43,219
Unappropriated Ending Balance	6,729	81,219	-	-	-	-
Total Requirements	\$ 106,729	\$ 245,127	\$ 210,729	\$ 173,219	\$ 173,219	\$ 173,219

Budget Notes

- Beginning balance for 2017-18 reflects receiving 1.5% percent for art allocation from the new Operations Center.
- Transfers are from the Tourism Fund and Capital Outlay is for the purchase of public art.
- Materials and Services is for the administration and maintenance of the City's gallery without walls program.

Trolley

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 340,774	\$ 391,451	\$ 314,451	\$ 411,687	\$ 411,687	\$ 411,687
Department Revenues	142,623	75,410	75,000	75,000	75,000	75,000
Transfer from General Fund	20,000	20,000	20,000	20,000	20,000	20,000
Transfer from Tourism Fund	-	-	10,000	10,000	10,000	10,000
Total Resources	\$ 503,397	\$ 486,861	\$ 419,451	\$ 516,687	\$ 516,687	\$ 516,687
Requirements						
Materials & Services	\$ 111,946	\$ 75,174	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
Contingency	-	-	314,451	411,687	411,687	411,687
Unappropriated Ending Balance	391,451	411,687	-	-	-	-
Total Requirements	\$ 503,397	\$ 486,861	\$ 419,451	\$ 516,687	\$ 516,687	\$ 516,687

Budget Notes

- Materials and Services includes rail line maintenance.

Capital Reserve

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 933,343	\$ 940,108	\$ 1,864,108	\$ 521,594	\$ 521,594	\$ 521,594
Department Revenues	6,765	11,486	4,000	4,000	4,000	4,000
Transfer from General Fund	-	920,000	200,000	1,500,000	1,500,000	1,500,000
Total Resources	\$ 940,108	\$ 1,871,594	\$ 2,068,108	\$ 2,025,594	\$ 2,025,594	\$ 2,025,594
Requirements						
Transfers	\$ -	\$ -	\$ 1,554,000	\$ -	\$ -	\$ -
Reserve for Future Expenditure	-	-	514,108	2,025,594	2,025,594	2,025,594
Unappropriated Ending Balance	940,108	1,871,594	-	-	-	-
Total Requirements	\$ 940,108	\$ 1,871,594	\$ 2,068,108	\$ 2,025,594	\$ 2,025,594	\$ 2,025,594

Budget Notes

- Transfer in from the General Fund are department contributions for a parks and golf facility.
- Reserve for Future Expenditure reflects \$500,000 set aside for the Library, \$1,500,000 for a parks and golf facility, and the remainder for general capital reserve.

ACC Endowment

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 2,040,248	\$ 1,885,195	\$ 1,853,195	\$ 1,999,951	\$ 1,999,951	\$ 1,999,951
Department Revenues	(67,239)	238,517	56,000	55,000	55,000	55,000
Total Resources	\$ 1,973,009	\$ 2,123,712	\$ 1,909,195	\$ 2,054,951	\$ 2,054,951	\$ 2,054,951
Requirements						
Transfers	\$ 87,814	\$ 89,761	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
Contingency	-	-	400,000	-	-	-
Reserve for Future Expenditure	-	-	1,419,195	1,964,951	1,964,951	1,964,951
Unappropriated Ending Balance	1,885,195	2,033,951	-	-	-	-
Total Requirements	\$ 1,973,009	\$ 2,123,712	\$ 1,909,195	\$ 2,054,951	\$ 2,054,951	\$ 2,054,951

Budget Notes

- The Adult Community Center (ACC) endowment use is restricted for certain purposes.

Library Endowments

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2018-19 PROPOSED	2018-19 APPROVED	2018-19 ADOPTED
Resources						
Beginning Balance	\$ 3,083,132	\$ 2,958,798	\$ 3,019,798	\$ 3,371,712	\$ 3,371,712	\$ 3,371,712
Department Revenues	(99,334)	375,676	93,000	95,000	95,000	95,000
Total Resources	\$ 2,983,798	\$ 3,334,474	\$ 3,112,798	\$ 3,466,712	\$ 3,466,712	\$ 3,466,712
Requirements						
Transfers	\$ 25,000	\$ 28,762	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
Contingency	-	-	800,000	-	-	-
Reserve for Future Expenditure	-	-	1,833,255	2,987,169	2,987,169	2,987,169
Unappropriated Ending Balance	2,958,798	3,305,712	452,543	452,543	452,543	452,543
Total Requirements	\$ 2,983,798	\$ 3,334,474	\$ 3,112,798	\$ 3,466,712	\$ 3,466,712	\$ 3,466,712

Budget Notes

- The City has two Library endowments. The funds can be used for certain purposes and are restricted.