

PROPERTY TAXES

Property Taxes Adopted Fiscal Year 2018-19 Calculation	Inside L.O. School Dist.	Outside L.O. School Dist.	Total	
Prior year's actual assessed value, 2017-18	\$7,027,239,873	\$403,544,501	\$7,430,784,374	
Plus estimated increases in assessed value:				
General growth @ 3%	210,501,722	11,852,138	222,353,860	
Estimation for new construction	69,912,448	-	69,912,448	
Special urban renewal growth	26,000,000	-	26,000,000	
Less urban renewal agency's estimated excess assessed value over its frozen tax base	<u>(387,754,649)</u>	-	<u>(387,754,649)</u>	
2018-19 estimated assessed value	\$6,945,899,394	\$415,396,639	\$7,361,296,033	
Tax rate:				
Permanent tax rate authority (5.0353 / 4.5884)			Gross levy	Net Levy
Proposed tax rate levied	<u>4.9703</u>	4.5884	@ 100%	@ 94%
2018-19 permanent taxes levied	\$34,523,205	\$1,906,006	\$36,429,211	\$ 34,243,000
2018-19 bonded debt tax rate and bonded debt levy		<u>0.2792</u>	\$1,973,404	<u>1,855,000</u>
Total net levy (estimated current property taxes to be collected, excluding delinquencies)				<u><u>\$ 36,098,000</u></u>