

**RESOLUTION 19-27**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE OSWEGO ADOPTING THE CITY OF LAKE OSWEGO BUDGET FOR THE BIENNIUM COMMENCING JULY 1, 2019, MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, AND CLASSIFYING THE LEVY PURSUANT TO SECTION 11b, ARTICLE XI OF THE OREGON CONSTITUTION.**

**BE IT RESOLVED** by the City Council of the City of Lake Oswego that:

Section 1. The City Council hereby adopts the budget for the 2019-21 biennium in the sum of \$391,927,547. The budget is now on file at the Finance Department, City Hall, Lake Oswego, Oregon.

Section 2. The amounts listed below are hereby appropriated for the biennium beginning July 1, 2019 for the purposes stated.

**GENERAL FUND**

General Administration	\$ 20,425,723
Police	29,681,480
Fire	27,151,221
Parks & Recreation	21,193,051
Library	11,260,342
Planning	7,602,480
Adult Community Center	2,987,784
Municipal Court	2,688,173
Redevelopment	1,220,372
Nondepartmental	
Transfers to Other Funds	11,885,000
Contingency	8,466,374
Total Appropriations	<u><u>\$ 144,562,000</u></u>

**PUBLIC WORKS:**

**Water Fund**

Water Department	\$ 24,122,000
Debt Service	11,647,000
Contingency	8,944,049
Total Appropriations	<u><u>\$ 44,713,049</u></u>

**Sewer Fund**

Sewer Department	\$ 26,464,000
Debt Service	11,777,000
Contingency	12,360,535
Total Appropriations	<u><u>\$ 50,601,535</u></u>

**Street Fund**

Street Department	\$ 25,087,000
Debt Service	1,600,000
Contingency	2,336,239
Total Appropriations	<u>\$ 29,023,239</u>

**Stormwater Fund**

Stormwater Department	\$ 7,913,000
Debt Service	453,000
Contingency	702,393
Total Appropriations	<u>\$ 9,068,393</u>

**Public Works Support Services**

Operations Services Department	\$ 4,155,000
Contingency	61,252
Total Appropriations	<u>\$ 4,216,252</u>

**Systems Development Charges Fund**

Systems Development Charges Department	\$ 7,138,000
Contingency	10,021,717
Total Appropriations	<u>\$ 17,159,717</u>

**OTHER FUNDS:**

**City/LORA Debt Service Fund**

Materials & Services	\$ 11,220,000
Debt Service	\$ 8,147,000
Total Appropriations	<u>\$ 19,367,000</u>

**Engineering Fund**

Engineering Department	\$ 9,735,000
Contingency	273,458
Total Appropriations	<u>\$ 10,008,458</u>

**Building Fund**

Building Department	\$ 5,072,000
Contingency	545,000
Total Appropriations	<u>\$ 5,617,000</u>

**Bonded Debt Service Fund**

Debt Service	\$ 3,969,000
Total Appropriations	<u>\$ 3,969,000</u>

**Tennis Facility Fund**

Tennis Facility Department	\$	926,000
Contingency		49,000
Total Appropriations	\$	<u>975,000</u>

**Tourism Fund**

Tourism Department	\$	482,000
Transfers to Other Funds		280,000
Contingency		257,658
Total Appropriations	\$	<u>1,019,658</u>

**Trolley Fund**

Trolley	\$	266,000
Contingency		399,634
Total Appropriations	\$	<u>665,634</u>

**Public Art Fund**

Public Art	\$	260,000
Total Appropriations	\$	<u>260,000</u>

**Parks Bond Fund**

Parks Bond Department	\$	12,400,000
Total Appropriations	\$	<u>12,400,000</u>

**ACC Endowment Fund**

Transfers to Other Funds	\$	180,000
Total Appropriations	\$	<u>180,000</u>

**Library Endowments Fund**

Transfers to Other Funds	\$	57,000
Total Appropriations	\$	<u>57,000</u>

**Capital Reserve Fund**

Capital Reserve Activity	\$	3,200,000
Total Appropriations	\$	<u>3,200,000</u>

**Summary Totals for All Funds**

Total Appropriations	\$	357,062,935
Total Unappropriated and Reserves Amounts		34,864,612
<i>TOTAL ADOPTED BUDGET for 2019-21</i>	\$	<u>391,927,547</u>

Section 3. BE IT RESOLVED that the City Council of the City of Lake Oswego hereby imposes the taxes provided for in the adopted budget, for fiscal years 2019-20 and 2020-21, at the rate of \$4.9703 per \$1,000 (inside LOSD) and \$4.5884 per \$1,000 (outside LOSD) of assessed value for operations; and imposes taxes for fiscal year 2019-20 in the amount of \$1,874,468 for bonds and for fiscal year 2020-21 the amount of \$1,936,170 for bonds, and that taxes are hereby imposed for 2019-20 and 2020-21 tax years upon the assessed value of all taxable property; and classified pursuant to the categories and subject to the limits of section 11b, Article XI of the Oregon Constitution as follows:

	<u>FY 2019-20</u>	<u>FY 2020-21</u>
Various Funds (general government-other than education):		
Inside Lake Oswego School District	4.9703	4.9703
Outside Lake Oswego School District	4.5884	4.5884
Debt Service Fund (excluded from M5 limitation)	\$1,874,468	\$1,936,170

Section 4. The City has established the new Parks Bond Capital Projects Fund with this budget.

Section 5. The City Manager or his designee shall certify, file with and give notice to the County Assessors of Clackamas County, Multnomah County and Washington County, Oregon and the Department of Revenue information as required by ORS 294.458 and 310.060.

Section 6. Effective Date. This Resolution shall take effect on June 7, 2019.

Adopted at a regular meeting of the City Council of the City of Lake Oswego held on the 4th day of June, 2019.

AYES: Mayor Studebaker, O'Neill, LaMotte, Nguyen, Wendland, Kohlhoff, Manz

NOES: None

ABSTAIN: None

EXCUSED: None

  
 \_\_\_\_\_  
 Kent Studebaker, Mayor

ATTEST:

  
 \_\_\_\_\_  
 Kari Linder, Deputy City Recorder

APPROVED AS TO FORM:

  
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 David Powell, City Attorney