

City/LORA Debt Service

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Department Revenues	\$ 855,777	\$ 870,794	\$ 8,442,000	\$ 9,021,000	\$ 3,085,000
Proceeds from Bonds Issued	-	-	-	28,200,000	-
Proceeds - Line of Credit	-	3,500,000	-	-	-
Total Resources	\$ 855,777	\$ 4,370,794	\$ 8,442,000	\$ 37,221,000	\$ 3,085,000
Requirements					
Materials & Services	\$ -	\$ -	\$ 10,000	\$ 560,000	\$ -
Intergovernmental Expense	-	3,500,000	-	28,200,000	-
Debt Service	855,777	870,794	8,432,000	8,461,000	3,085,000
Total Requirements	\$ 855,777	\$ 4,370,794	\$ 8,442,000	\$ 37,221,000	\$ 3,085,000

Bonded Debt Service

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 1,269,203	\$ 806,841	\$ 715,841	\$ 773,800	\$ 773,800
Department Revenues	2,603,718	2,430,943	2,204,000	1,896,000	1,910,000
Proceeds from Bond Sale	5,654,869	-	-	-	-
Total Resources	\$ 9,527,790	\$ 3,237,784	\$ 2,919,841	\$ 2,669,800	\$ 2,683,800
Requirements					
Debt Service	\$ 8,720,949	\$ 2,463,984	\$ 2,204,000	\$ 1,896,000	\$ 1,910,000
Unappropriated End Balance	806,841	773,800	715,841	773,800	773,800
Total Requirements	\$ 9,527,790	\$ 3,237,784	\$ 2,919,841	\$ 2,669,800	\$ 2,683,800

Building

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 2,421,223	\$ 2,651,990	\$ 2,631,990	\$ 3,254,462	\$ 3,306,462
Department Revenues	1,968,703	2,658,406	2,232,000	2,323,000	2,442,000
Total Resources	\$ 4,389,926	\$ 5,310,397	\$ 4,863,990	\$ 5,577,462	\$ 5,748,462
Requirements					
Personnel Services	\$ 942,010	\$ 991,729	\$ 1,142,000	\$ 1,263,000	\$ 1,272,000
Materials & Services	552,925	893,552	706,000	732,000	767,000
Internal Fees for Services	243,000	248,000	262,000	241,000	249,000
Capital Outlay	-	96,654	-	35,000	-
Contingency	-	-	112,000	160,000	160,000
Unappropriated End Balance	2,651,990	3,080,462	2,641,990	3,146,462	3,300,462
Total Requirements	\$ 4,389,926	\$ 5,310,397	\$ 4,863,990	\$ 5,577,462	\$ 5,748,462
FTE	7.8	8.8	8.9	9.1	9.1

Key Performance Indicators	2014-15	2015-16	2016-17 EST
New Single Family Homes	91	82	90
Total Residential Permits	3,237	3,179	3,400
Residential Permit Valuation	59,356,618	4,809,313	68,864,162
New Commercial Buildings	6	1	13
Total Commercial Permits	1,288	1,258	1,532
Commercial Permit Valuation	30,146,207	102,531,879	109,048,939

Budget Notes

- Department revenue includes building permit and plan check fees and pass through amounts for State and School excise taxes.

2017-18 Proposed

- Personnel reflects use of part-time help.
- Materials & Services includes engineering and geotechnical consulting services.
- Capital Outlay is for a replacement vehicle.

Tennis Facility

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 735,254	\$ 678,305	\$ 635,305	\$ 665,260	\$ 666,260
Department Revenues	368,721	390,861	415,000	408,000	415,000
Total Resources	\$ 1,103,975	\$ 1,069,166	\$ 1,050,305	\$ 1,073,260	\$ 1,081,260
Requirements					
Personnel Services	\$ 210,367	\$ 185,208	\$ 225,000	\$ 212,000	\$ 217,000
Materials & Services	97,604	98,508	105,000	100,000	100,000
Internal Fees for Services	72,000	75,000	77,000	95,000	96,000
Capital Outlay	45,699	91,190	-	-	-
Contingency	-	-	111,000	41,000	41,000
Reserve for Future Expenditure	-	-	-	625,260	627,260
Unappropriated End Balance	678,305	619,260	532,305	-	-
Total Requirements	\$ 1,103,975	\$ 1,069,166	\$ 1,050,305	\$ 1,073,260	\$ 1,081,260
FTE	3.1	3.1	3.1	3.1	3.1
Key Performance Indicators					
	2014-14	2015-16	2016-17 EST		
Tennis Center Cost Recovery	87%	87%	112%		

Golf Course

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 78,637	\$ 58,075	\$ 80,075	\$ 20,885	\$ 50,885
Department Revenues	674,294	674,346	747,000	663,000	660,000
Transfer from General Fund	198,000	281,000	238,000	98,000	38,000
Total Resources	\$ 950,931	\$ 1,013,421	\$ 1,065,075	\$ 781,885	\$ 748,885
Requirements					
Personnel Services	\$ 354,378	\$ 367,583	\$ 390,000	\$ 336,000	\$ 348,000
Materials & Services	384,202	439,818	380,000	263,000	263,000
Internal Fees for Services	126,000	131,000	135,000	132,000	134,000
Capital Outlay	28,276	37,135	35,000	-	-
Contingency	-	-	125,075	50,885	3,885
Unappropriated End Balance	58,075	37,885	-	-	-
Total Requirements	\$ 950,931	\$ 1,013,421	\$ 1,065,075	\$ 781,885	\$ 748,885
FTE	5.0	5.0	5.0	4.3	4.3
Key Performance Indicators					
	2014-15	2015-16	2016-17 EST		
Golf Course Cost Recovery	75%	75%	76%		

Budget Notes

- Beginning Balance reflects funds sufficient to cover inventory.
- Personnel Services reflects a reduction in part-time temporary help.

Capital Reserve

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 2,789,854	\$ 933,343	\$ 937,343	\$ 1,864,108	\$ 964,108
Department Revenues	(3,511)	6,765	4,000	4,000	4,000
Transfer from General Fund	-	-	920,000	200,000	700,000
Total Resources	\$ 2,786,343	\$ 940,108	\$ 1,861,343	\$ 2,068,108	\$ 1,668,108
Requirements					
Transfers	\$ 1,853,000	\$ -	\$ -	\$ 1,104,000	\$ -
Reserve for Future Expenditure	-	-	1,861,343	964,108	1,668,108
Unappropriated End Bal	933,343	940,108	-	-	-
Total Requirements	\$ 2,786,343	\$ 940,108	\$ 1,861,343	\$ 2,068,108	\$ 1,668,108

The Capital Reserve Fund accounts for funds set-aside for future capital purchases and projects.

Budget Notes

2017-18 Proposed

- Transfer in from the General Fund are department contributions for City Hall.
- Transfers out include \$434,000 to Library for building improvements, and \$670,000 to the Street Fund for capital projects.
- Reserve for Future Expenditure reflects \$500,000 set-aside for the Library, \$450,000 for City Hall, and the remainder for general capital reserve.

2018-19 Projected

- Transfer in from the General Fund are department contributions for City Hall.
- Reserve for Future Expenditure reflects \$500,000 set-aside for the Library, \$1,150,000 for City Hall, and the remainder for general capital reserve.

Trolley

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 641,177	\$ 340,774	\$ 333,774	\$ 314,451	\$ 314,451
Department Revenues	61,108	142,623	57,000	75,000	75,000
Transfer from General Fund	20,000	20,000	20,000	20,000	20,000
Transfer from Tourism Fund	-	-	-	10,000	10,000
Total Resources	\$ 722,285	\$ 503,397	\$ 410,774	\$ 419,451	\$ 419,451
Requirements					
Materials & Services	\$ 381,511	\$ 111,946	\$ 77,000	\$ 105,000	\$ 105,000
Contingency	-	-	333,774	314,451	314,451
Unappropriated End Balance	340,774	391,451	-	-	-
Total Requirements	\$ 722,285	\$ 503,397	\$ 410,774	\$ 419,451	\$ 419,451

Budget Notes

- Department revenue reflects the annual contribution from the consortium members — City of Portland and Tri-Met increasing to \$30,000.
- Materials and Services includes rail line maintenance.

Tourism

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 142,720	\$ 374,173	\$ 550,173	\$ 740,242	\$ 620,242
Department Revenues	382,914	427,632	384,000	309,000	316,000
Total Resources	\$ 525,634	\$ 801,805	\$ 934,173	\$ 1,049,242	\$ 936,242
Requirements					
Materials & Services	\$ 30,000	\$ 35,625	\$ 70,000	\$ 39,000	\$ 39,000
Transfers	101,000	99,000	130,000	140,000	140,000
Capital Outlay	20,461	68,938	85,000	250,000	600,000
Contingency	-	-	649,173	620,242	157,242
Unappropriated End Balance	374,173	598,242	-	-	-
Total Requirements	\$ 525,634	\$ 801,805	\$ 934,173	\$ 1,049,242	\$ 936,242

Budget Notes

- The Tourism Fund's department revenue comes from approximately 23% of the City's Local Lodging Taxes.
- Materials & Services includes the City's contribution to the Festival of the Arts \$30,000 and maintenance expenses for the historic Iron Worker's Cottage.
- The Transfers include \$130,000 to the Public Art Fund for the City's support of the Lake Oswego Arts Council and \$10,000 to the Trolley Fund for the Willamette Shoreline Trolley.
- Capital Outlay includes a mountain bike trail pilot project \$75,000, and the initial costs of a city gateway project for \$175,000 in 2017-18. The 2018-19 capital reflects a portion of the costs for the installation of field turf at Waluga Park of \$500,000, and the remaining cost of the city gateway project \$100,000.

Public Art

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 6,337	\$ 7,425	\$ 6,425	\$ 42,729	\$ 42,729
Department Revenues	88	304	-	-	-
Transfers	101,000	99,000	130,000	130,000	130,000
Total Resources	\$ 107,425	\$ 106,729	\$ 136,425	\$ 172,729	\$ 172,729
Requirements					
Materials & Services	\$ 88,500	\$ 90,000	\$ 118,000	\$ 118,000	\$ 118,000
Capital Outlay	11,500	10,000	12,000	12,000	12,000
Reserve for Future Expenditure	-	-	-	42,729	42,729
Unappropriated End Bal	7,425	6,729	6,425	-	-
Total Requirements	\$ 107,425	\$ 106,729	\$ 136,425	\$ 172,729	\$ 172,729

Budget Notes

- Beginning balance for 2017-18 reflects receiving 1.5% percent for art allocation from the new Operations Center.
- Transfers are from the Tourism Fund.
- Materials and Services is for the administration and maintenance of the City's gallery without walls program.
- Capital Outlay is for the purchase of public art.

Library Endowments

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 3,107,562	\$ 3,083,132	\$ 3,057,132	\$ 3,019,798	\$ 3,085,798
Department Revenues	1,555	(99,334)	95,000	93,000	95,000
Total Resources	\$ 3,109,117	\$ 2,983,798	\$ 3,152,132	\$ 3,112,798	\$ 3,180,798
Requirements					
Transfers	\$ 25,985	\$ 25,000	\$ 30,000	\$ 27,000	\$ 27,000
Contingency	-	-	786,000	800,000	815,000
Reserve for Future Expenditure	-	-	-	1,833,255	1,886,255
Unappropriated End Balance	3,083,132	2,958,798	2,336,132	452,543	452,543
Total Requirements	\$ 3,109,117	\$ 2,983,798	\$ 3,152,132	\$ 3,112,798	\$ 3,180,798

Budget Notes

- The City has two Library endowments. The funds can be used for certain purposes and are restricted.

ACC Endowment

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-2018 PROPOSED	2018-2019 <i>Projected</i>
Resources					
Beginning Balance	\$ 2,111,270	\$ 2,040,248	\$ 1,920,248	\$ 1,853,195	\$ 1,819,195
Department Revenues	(1,022)	(67,239)	61,000	56,000	55,000
Total Resources	\$ 2,110,248	\$ 1,973,009	\$ 1,981,248	\$ 1,909,195	\$ 1,874,195
Requirements					
Transfers	\$ 70,000	\$ 87,814	\$ 90,000	\$ 90,000	\$ 90,000
Contingency	-	-	400,000	400,000	400,000
Reserve for Future Expenditure	-	-	-	1,419,195	1,384,195
Unappropriated End Balance	2,040,248	1,885,195	1,491,248	-	-
Total Requirements	\$ 2,110,248	\$ 1,973,009	\$ 1,981,248	\$ 1,909,195	\$ 1,874,195

Budget Notes

- The Adult Community Center (ACC) endowment use is restricted for certain purposes.