

## City/LORA Debt Service

	2017-18 Budget					
	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	PROPOSED	APPROVED ADOPTED	2018-2019 <i>Projected</i>
<b>Resources</b>						
Department Revenues	\$ 855,777	\$ 870,794	\$ 8,442,000	\$ 9,021,000	\$ 9,021,000	\$ 3,085,000
Proceeds from Bonds Issued	-	-	-	28,200,000	28,200,000	-
Proceeds - Line of Credit	-	3,500,000	-	-	-	-
<b>Total Resources</b>	<b>\$ 855,777</b>	<b>\$ 4,370,794</b>	<b>\$ 8,442,000</b>	<b>\$ 37,221,000</b>	<b>\$ 37,221,000</b>	<b>\$ 3,085,000</b>
<b>Requirements</b>						
Materials & Services	\$ -	\$ -	\$ 10,000	\$ 560,000	\$ 560,000	\$ -
Intergovernmental Expense	-	3,500,000	-	28,200,000	28,200,000	-
Debt Service	855,777	870,794	8,432,000	8,461,000	8,461,000	3,085,000
<b>Total Requirements</b>	<b>\$ 855,777</b>	<b>\$ 4,370,794</b>	<b>\$ 8,442,000</b>	<b>\$ 37,221,000</b>	<b>\$ 37,221,000</b>	<b>\$ 3,085,000</b>

## Bonded Debt Service

	2017-18 Budget					
	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	PROPOSED	APPROVED ADOPTED	2018-2019 <i>Projected</i>
<b>Resources</b>						
Beginning Balance	\$ 1,269,203	\$ 806,841	\$ 715,841	\$ 773,800	\$ 773,800	\$ 773,800
Department Revenues	2,603,718	2,430,943	2,204,000	1,896,000	1,896,000	1,910,000
Proceeds from Bond Sale	5,654,869	-	-	-	-	-
<b>Total Resources</b>	<b>\$ 9,527,790</b>	<b>\$ 3,237,784</b>	<b>\$ 2,919,841</b>	<b>\$ 2,669,800</b>	<b>\$ 2,669,800</b>	<b>\$ 2,683,800</b>
<b>Requirements</b>						
Debt Service	\$ 8,720,949	\$ 2,463,984	\$ 2,204,000	\$ 1,896,000	\$ 1,896,000	\$ 1,910,000
Unappropriated End Balance	806,841	773,800	715,841	773,800	773,800	773,800
<b>Total Requirements</b>	<b>\$ 9,527,790</b>	<b>\$ 3,237,784</b>	<b>\$ 2,919,841</b>	<b>\$ 2,669,800</b>	<b>\$ 2,669,800</b>	<b>\$ 2,683,800</b>

## Building

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-18 Budget		2018-2019 <i>Projected</i>
				PROPOSED	APPROVED ADOPTED	
<b>Resources</b>						
Beginning Balance	\$ 2,421,223	\$ 2,651,990	\$ 2,631,990	\$ 3,254,462	\$ 3,254,462	\$ 3,306,462
Department Revenues	1,968,703	2,658,406	2,410,000	2,323,000	2,323,000	2,442,000
<b>Total Resources</b>	<b>\$ 4,389,926</b>	<b>\$ 5,310,397</b>	<b>\$ 5,041,990</b>	<b>\$ 5,577,462</b>	<b>\$ 5,577,462</b>	<b>\$ 5,748,462</b>
<b>Requirements</b>						
Personnel Services	\$ 942,010	\$ 991,729	\$ 1,142,000	\$ 1,263,000	\$ 1,263,000	\$ 1,272,000
Materials & Services	552,925	893,552	941,000	732,000	732,000	767,000
Internal Fees for Services	243,000	248,000	262,000	241,000	241,000	249,000
Capital Outlay	-	96,654	-	35,000	35,000	-
Contingency	-	-	55,000	160,000	160,000	160,000
Unappropriated End Balance	2,651,990	3,080,462	2,641,990	3,146,462	3,146,462	3,300,462
<b>Total Requirements</b>	<b>\$ 4,389,926</b>	<b>\$ 5,310,397</b>	<b>\$ 5,041,990</b>	<b>\$ 5,577,462</b>	<b>\$ 5,577,462</b>	<b>\$ 5,748,462</b>
<b>FTE</b>	7.8	8.8	8.9	9.1	9.1	9.1

Key Performance Indicators	2014-15	2015-16	2016-17 EST
New Single Family Homes	91	82	90
Total Residential Permits	3,237	3,179	3,400
Residential Permit Valuation	59,356,618	4,809,313	68,864,162
New Commercial Buildings	6	1	13
Total Commercial Permits	1,288	1,258	1,532
Commercial Permit Valuation	30,146,207	102,531,879	109,048,939

### Budget Notes

- Department revenue includes building permit and plan check fees and pass through amounts for State and School excise taxes.

### 2017-18 Adopted

- Personnel reflects use of part-time help.
- Materials & Services includes engineering and geotechnical consulting services.
- Capital Outlay is for a replacement vehicle.

## Tennis Facility

	2017-18 Budget					
	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	PROPOSED	APPROVED ADOPTED	2018-2019 Projected
<b>Resources</b>						
Beginning Balance	\$ 735,254	\$ 678,305	\$ 635,305	\$ 665,260	\$ 665,260	\$ 666,260
Department Revenues	368,721	390,861	415,000	408,000	408,000	415,000
<b>Total Resources</b>	<b>\$ 1,103,975</b>	<b>\$ 1,069,166</b>	<b>\$ 1,050,305</b>	<b>\$ 1,073,260</b>	<b>\$ 1,073,260</b>	<b>\$ 1,081,260</b>
<b>Requirements</b>						
Personnel Services	\$ 210,367	\$ 185,208	\$ 225,000	\$ 212,000	\$ 212,000	\$ 217,000
Materials & Services	97,604	98,508	105,000	100,000	100,000	100,000
Internal Fees for Services	72,000	75,000	77,000	95,000	95,000	96,000
Capital Outlay	45,699	91,190	-	-	-	-
Contingency	-	-	111,000	41,000	41,000	41,000
Reserve for Future Expenditure	-	-	-	625,260	625,260	627,260
Unappropriated End Balance	678,305	619,260	532,305	-	-	-
<b>Total Requirements</b>	<b>\$ 1,103,975</b>	<b>\$ 1,069,166</b>	<b>\$ 1,050,305</b>	<b>\$ 1,073,260</b>	<b>\$ 1,073,260</b>	<b>\$ 1,081,260</b>
<b>FTE</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>
<b>Key Performance Indicators</b>						
	<b>2014-14</b>	<b>2015-16</b>	<b>2016-17 EST</b>			
Tennis Center Cost Recovery	87%	87%	112%			

## Golf Course

	2017-18 Budget					
	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	PROPOSED	APPROVED ADOPTED	2018-2019 Projected
<b>Resources</b>						
Beginning Balance	\$ 78,637	\$ 58,075	\$ 80,075	\$ 20,885	\$ 20,885	\$ 50,885
Department Revenues	674,294	674,346	747,000	663,000	663,000	660,000
Transfer from General Fund	198,000	281,000	238,000	98,000	98,000	38,000
<b>Total Resources</b>	<b>\$ 950,931</b>	<b>\$ 1,013,421</b>	<b>\$ 1,065,075</b>	<b>\$ 781,885</b>	<b>\$ 781,885</b>	<b>\$ 748,885</b>
<b>Requirements</b>						
Personnel Services	\$ 354,378	\$ 367,583	\$ 390,000	\$ 336,000	\$ 336,000	\$ 348,000
Materials & Services	384,202	439,818	380,000	263,000	263,000	263,000
Internal Fees for Services	126,000	131,000	135,000	132,000	132,000	134,000
Capital Outlay	28,276	37,135	35,000	-	-	-
Contingency	-	-	125,075	50,885	50,885	3,885
Unappropriated End Balance	58,075	37,885	-	-	-	-
<b>Total Requirements</b>	<b>\$ 950,931</b>	<b>\$ 1,013,421</b>	<b>\$ 1,065,075</b>	<b>\$ 781,885</b>	<b>\$ 781,885</b>	<b>\$ 748,885</b>
<b>FTE</b>	<b>5.0</b>	<b>5.0</b>	<b>5.0</b>	<b>4.3</b>	<b>4.3</b>	<b>4.3</b>
<b>Key Performance Indicators</b>						
	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17 EST</b>			
Golf Course Cost Recovery	75%	75%	76%			

### Budget Notes

- Personnel Services reflects a reduction in part-time temporary help.

## Capital Reserve

	2017-18 Budget					
	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	PROPOSED	APPROVED ADOPTED	2018-2019 <i>Projected</i>
<b>Resources</b>						
Beginning Balance	\$ 2,789,854	\$ 933,343	\$ 937,343	\$ 1,864,108	\$ 1,864,108	\$ 964,108
Department Revenues	(3,511)	6,765	4,000	4,000	4,000	4,000
Transfer from General Fund	-	-	920,000	200,000	200,000	200,000
<b>Total Resources</b>	<b>\$ 2,786,343</b>	<b>\$ 940,108</b>	<b>\$ 1,861,343</b>	<b>\$ 2,068,108</b>	<b>\$ 2,068,108</b>	<b>\$ 1,168,108</b>
<b>Requirements</b>						
Transfers	\$ 1,853,000	\$ -	\$ -	\$ 1,104,000	\$ 1,104,000	\$ -
Reserve for Future Expenditure	-	-	1,861,343	964,108	964,108	1,168,108
Unappropriated End Bal	933,343	940,108	-	-	-	-
<b>Total Requirements</b>	<b>\$ 2,786,343</b>	<b>\$ 940,108</b>	<b>\$ 1,861,343</b>	<b>\$ 2,068,108</b>	<b>\$ 2,068,108</b>	<b>\$ 1,168,108</b>

### Budget Notes

#### 2017-18 Adopted

- Transfer in from the General Fund are department contributions for City Hall.
- Transfers out include \$434,000 to Library for building improvements, and \$670,000 to the Street Fund for capital projects.
- Reserve for Future Expenditure reflects \$500,000 set-aside for the Library, \$450,000 for City Hall, and the remainder for general capital reserve.

#### 2018-19 Projected

- Transfer in from the General Fund are department contributions for City Hall.
- Reserve for Future Expenditure reflects \$500,000 set-aside for the Library, \$650,000 for City Hall, and the remainder for general capital reserve.

## Trolley

	2017-18 Budget					
	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	PROPOSED	APPROVED ADOPTED	2018-2019 <i>Projected</i>
<b>Resources</b>						
Beginning Balance	\$ 641,177	\$ 340,774	\$ 333,774	\$ 314,451	\$ 314,451	\$ 314,451
Department Revenues	61,108	142,623	57,000	75,000	75,000	75,000
Transfer from General Fund	20,000	20,000	20,000	20,000	20,000	20,000
Transfer from Tourism Fund	-	-	-	10,000	10,000	10,000
<b>Total Resources</b>	<b>\$ 722,285</b>	<b>\$ 503,397</b>	<b>\$ 410,774</b>	<b>\$ 419,451</b>	<b>\$ 419,451</b>	<b>\$ 419,451</b>
<b>Requirements</b>						
Materials & Services	\$ 381,511	\$ 111,946	\$ 87,000	\$ 105,000	\$ 105,000	\$ 105,000
Contingency	-	-	323,774	314,451	314,451	314,451
Unappropriated End Balance	340,774	391,451	-	-	-	-
<b>Total Requirements</b>	<b>\$ 722,285</b>	<b>\$ 503,397</b>	<b>\$ 410,774</b>	<b>\$ 419,451</b>	<b>\$ 419,451</b>	<b>\$ 419,451</b>

### Budget Notes

- Department revenue reflects the annual contribution from the consortium members — City of Portland and Tri-Met increasing to \$30,000.
- Materials and Services includes rail line maintenance.

## Tourism

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-18 Budget		2018-2019 <i>Projected</i>
				PROPOSED	APPROVED ADOPTED	
<b>Resources</b>						
Beginning Balance	\$ 142,720	\$ 374,173	\$ 550,173	\$ 740,242	\$ 740,242	\$ 620,242
Department Revenues	382,914	427,632	384,000	309,000	309,000	316,000
<b>Total Resources</b>	<b>\$ 525,634</b>	<b>\$ 801,805</b>	<b>\$ 934,173</b>	<b>\$ 1,049,242</b>	<b>\$ 1,049,242</b>	<b>\$ 936,242</b>
<b>Requirements</b>						
Materials & Services	\$ 30,000	\$ 35,625	\$ 90,000	\$ 39,000	\$ 39,000	\$ 39,000
Transfers	101,000	99,000	130,000	140,000	140,000	140,000
Capital Outlay	20,461	68,938	85,000	250,000	450,000	400,000
Contingency	-	-	629,173	620,242	420,242	357,242
Unappropriated End Balance	374,173	598,242	-	-	-	-
<b>Total Requirements</b>	<b>\$ 525,634</b>	<b>\$ 801,805</b>	<b>\$ 934,173</b>	<b>\$ 1,049,242</b>	<b>\$ 1,049,242</b>	<b>\$ 936,242</b>

### Budget Notes

- The Tourism Fund's department revenue comes from approximately 23% of the City's Local Lodging Taxes.
- Materials & Services includes the City's contribution to the Festival of the Arts \$30,000 and maintenance expenses for the historic Iron Worker's Cottage.
- The Transfers include \$130,000 to the Public Art Fund for the City's support of the Lake Oswego Arts Council and \$10,000 to the Trolley Fund for the Willamette Shoreline Trolley.
- Capital Outlay reflects a mountain bike trail pilot project \$75,000, and the initial costs of a city gateway project of \$175,000 in 2017-18 with the remainder of \$100,000 in 2018-19. The initial design and engineering costs for field turf at Waluga Park of \$200,000 will be in 2017-18, then another \$300,000 is for a portion of the costs for the installation of the field turf in 2018-19.

## Public Art

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-18 Budget		2018-2019 <i>Projected</i>
				PROPOSED	APPROVED ADOPTED	
<b>Resources</b>						
Beginning Balance	\$ 6,337	\$ 7,425	\$ 6,425	\$ 42,729	\$ 42,729	\$ 42,729
Department Revenues	88	304	-	-	-	-
Transfers	101,000	99,000	130,000	130,000	130,000	130,000
<b>Total Resources</b>	<b>\$ 107,425</b>	<b>\$ 106,729</b>	<b>\$ 136,425</b>	<b>\$ 172,729</b>	<b>\$ 172,729</b>	<b>\$ 172,729</b>
<b>Requirements</b>						
Materials & Services	\$ 88,500	\$ 90,000	\$ 118,000	\$ 118,000	\$ 118,000	\$ 118,000
Capital Outlay	11,500	10,000	12,000	12,000	12,000	12,000
Reserve for Future Expenditure	-	-	-	42,729	42,729	42,729
Unappropriated End Bal	7,425	6,729	6,425	-	-	-
<b>Total Requirements</b>	<b>\$ 107,425</b>	<b>\$ 106,729</b>	<b>\$ 136,425</b>	<b>\$ 172,729</b>	<b>\$ 172,729</b>	<b>\$ 172,729</b>

### Budget Notes

- Beginning balance for 2017-18 reflects receiving 1.5% percent for art allocation from the new Operations Center.
- Materials and Services is for the administration and maintenance of the City's gallery without walls program.
- Transfers are from the Tourism Fund and Capital Outlay is for the purchase of public art.

## Library Endowments

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-18 Budget		2018-2019 <i>Projected</i>
				PROPOSED	APPROVED ADOPTED	
<b>Resources</b>						
Beginning Balance	\$ 3,107,562	\$ 3,083,132	\$ 3,057,132	\$ 3,019,798	\$ 3,019,798	\$ 3,085,798
Department Revenues	1,555	(99,334)	95,000	93,000	93,000	95,000
<b>Total Resources</b>	<b>\$ 3,109,117</b>	<b>\$ 2,983,798</b>	<b>\$ 3,152,132</b>	<b>\$ 3,112,798</b>	<b>\$ 3,112,798</b>	<b>\$ 3,180,798</b>
<b>Requirements</b>						
Transfers	\$ 25,985	\$ 25,000	\$ 30,000	\$ 27,000	\$ 27,000	\$ 27,000
Contingency	-	-	786,000	800,000	800,000	815,000
Reserve for Future Expenditure	-	-	-	1,833,255	1,833,255	1,886,255
Unappropriated End Balance	3,083,132	2,958,798	2,336,132	452,543	452,543	452,543
<b>Total Requirements</b>	<b>\$ 3,109,117</b>	<b>\$ 2,983,798</b>	<b>\$ 3,152,132</b>	<b>\$ 3,112,798</b>	<b>\$ 3,112,798</b>	<b>\$ 3,180,798</b>

### Budget Notes

- The City has two Library endowments. The funds can be used for certain purposes and are restricted.

## ACC Endowment

	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 BUDGET	2017-18 Budget		2018-2019 <i>Projected</i>
				PROPOSED	APPROVED ADOPTED	
<b>Resources</b>						
Beginning Balance	\$ 2,111,270	\$ 2,040,248	\$ 1,920,248	\$ 1,853,195	\$ 1,853,195	\$ 1,819,195
Department Revenues	(1,022)	(67,239)	61,000	56,000	56,000	55,000
<b>Total Resources</b>	<b>\$ 2,110,248</b>	<b>\$ 1,973,009</b>	<b>\$ 1,981,248</b>	<b>\$ 1,909,195</b>	<b>\$ 1,909,195</b>	<b>\$ 1,874,195</b>
<b>Requirements</b>						
Transfers	\$ 70,000	\$ 87,814	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
Contingency	-	-	400,000	400,000	400,000	400,000
Reserve for Future Expenditure	-	-	-	1,419,195	1,419,195	1,384,195
Unappropriated End Balance	2,040,248	1,885,195	1,491,248	-	-	-
<b>Total Requirements</b>	<b>\$ 2,110,248</b>	<b>\$ 1,973,009</b>	<b>\$ 1,981,248</b>	<b>\$ 1,909,195</b>	<b>\$ 1,909,195</b>	<b>\$ 1,874,195</b>

### Budget Notes

- The Adult Community Center (ACC) endowment use is restricted for certain purposes.