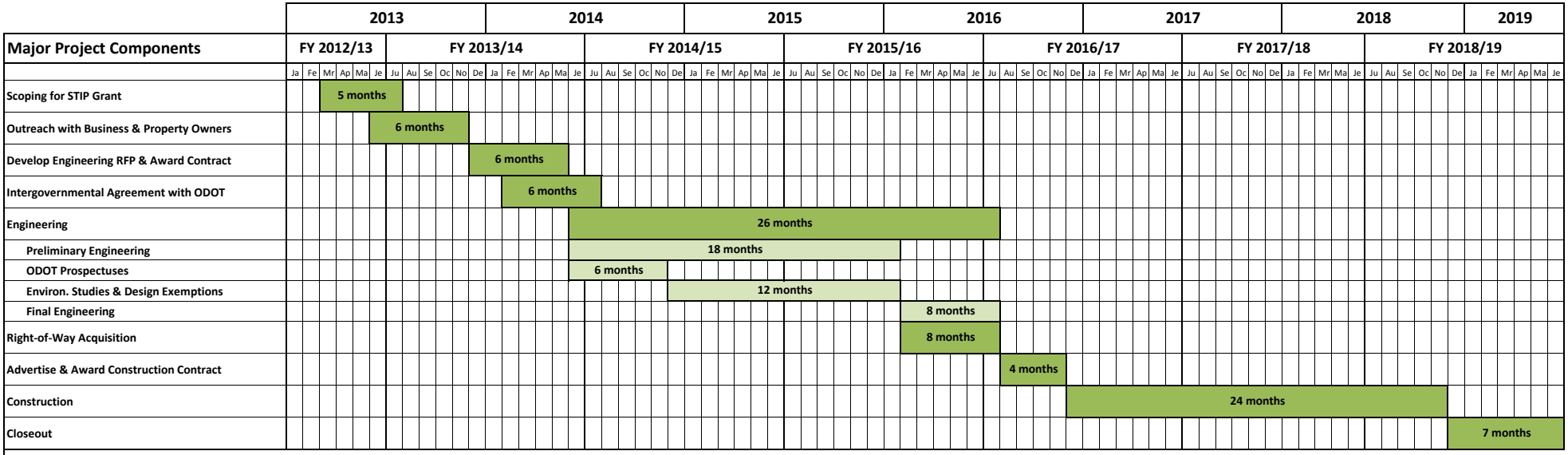
Boones Ferry Road Improvements - Phase 1
Schedule and Funding Plan
December 2013



Funding Plan		$365,000	$1,600,000	$4,970,000	$7,441,000	$9,815,000	$2,709,000
Expenses							
Project Management/Administration: $1,800,000		$65,000	$320,000	$340,000	$357,000	$370,000	$348,000
Design and Engineering: $1,960,000		$300,000	$905,000	$755,000			
Environmental Study: $500,000			$375,000	$125,000			
Property Acquistion: $3,750,000				$3,750,000			
Construction Management: $1,050,000					$394,000	$525,000	$131,000
Construction: $17,840,000					$6,690,000	$8,920,000	$2,230,000
Total: $26,900,000							
Revenues							
SDCs: $500,000		SDC: $365,000					SDCs: $135,000
G.O. Bond: $5,000,000			Issue Bond	G.O Bond: $5,000,000			
Grant: $4,000,000				Grant: $4,000,000			
2016 City-Issued Bond: $17,400,000					Issue Bond	2016 City-Issued Bond: $17,400,000	
Total: $26,900,000							

Assumptions:

- For the 2016 City-issued bond, an interim loan of $640,000 to $1.45 million will be needed from the Street Fund or General Fund. The funds will be borrowed over a 4- to 7-year period starting in 2018-19 and paid back over the following 4 to 6 years.
- For the 2016 City-issued bond, the interest rate is 5.5% and the term of 25 years. Debt service payments of $1,323,102 begin in FY 2017-18.
- Construction costs are increased by 3.5% per year for inflation until the month in which construction starts.