

**Boones Ferry Road Improvements - Phase 1
Schedule and Funding Plan
April 2014**

Major Project Components	2013				2014				2015				2016				2017				2018				2019																																									
	FY 2012/13				FY 2013/14				FY 2014/15				FY 2015/16				FY 2016/17				FY 2017/18				FY 2018/19				FY 2019/20																																					
	Ja	Fe	Mr	Ap	Ma	Je	Ju	Au	Se	Oc	No	De	Ja	Fe	Mr	Ap	Ma	Je	Ju	Au	Se	Oc	No	De	Ja	Fe	Mr	Ap	Ma	Je	Ju	Au	Se	Oc	No	De	Ja	Fe	Mr	Ap	Ma	Je	Ju	Au	Se	Oc	No	De	Ja	Fe	Mr	Ap	Ma	Je	Ju	Au	Se	Oc	No	De						
Scoping for STIP Grant																																																																		
Outreach with Business & Property Owners																																																																		
Develop Engineering RFP & Award Contract																																																																		
Intergovernmental Agreement with ODOT																																																																		
Engineering																																																																		
Preliminary Engineering																																																																		
ODOT Prospectuses																																																																		
Environ. Studies & Design Exemptions																																																																		
Final Engineering																																																																		
Right-of-Way Acquisition																																																																		
Advertise & Award Construction Contract																																																																		
Construction																																																																		
Closeout																																																																		

Funding Plan		\$50,000	\$1,220,000	\$3,590,000	\$4,470,000	\$9,910,000	\$7,630,000	\$30,000
Expenses								
Project Management/Administration: \$1,800,000		\$50,000	\$320,000	\$340,000	\$360,000	\$370,000	\$330,000	\$ 30,000
Design and Engineering: \$1,960,000			\$750,000	\$900,000	\$310,000			
Environmental Study: \$500,000				\$150,000	\$350,000			
Property Acquisition: \$3,750,000				\$2,000,000	\$1,750,000			
Construction Management: \$1,050,000						\$50,000	\$540,000	\$460,000
Construction: \$17,840,000						\$2,000,000	\$9,000,000	\$6,840,000
Total: \$26,900,000								
Revenues								
SDCs: \$500,000			SDCs: \$365,000					SDCs: \$135,000
G.O. Bond: \$5,000,000			Issue Bond	G.O Bond: \$5,000,000				
Grant: \$4,000,000				Grant: \$4,000,000				
2017 City-Issued Bond: \$17,400,000					Issue Bond	Bond: \$17,400,000		
Total: \$26,900,000								

- Assumptions:**
- For the 2017 City-issued bond, an interim loan of \$640,000 to \$1.45 million will be needed from the Street Fund or General Fund. The funds will be borrowed over a 4- to 7-year period starting in 2018-19 and paid back over the following 4 to 6 years.
 - For the 2017 City-issued bond, the interest rate is 5.5% and the term of 25 years. Debt service payments of \$1,323,102 begin in FY 2017-18.
 - Construction costs are increased by 3.5% per year for inflation until the month in which construction starts.