



CITY OF LAKE OSWEGO

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NEWS RELEASE

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City Receives Distinguished Budget Award

LAKE OSWEGO – The City of Lake Oswego, Oregon has received the Government Finance Officers Association of the United States and Canada (GFOA) Distinguished Budget Presentation Award for its Fiscal Year 11/12 budget. The GFOA informed Lake Oswego that, “This award is the highest form of recognition in government budgeting. Its attainment represents a significant achievement by your organization.”

In order to receive the budget award, the City of Lake Oswego had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

This award reflects the City of Lake Oswego City Council and staff’s commitment to meeting the highest principles of governmental budgeting. Finance Director Ursula Euler stated, “I am pleased that we again have received this award. We want to continue to live up to the expectations and quality requirements of this award.”

The [Government Finance Officers Association](#) is a nonprofit professional association serving nearly 17,400 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

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